

REGISTERED No. M - 302
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EXTRAORDINARY
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ISLAMABAD, SATURDAY, JULY 30, 2022

PART II

Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN
NATIONAL ELECTRIC POWER REGULATORY AUTHORITY

NOTIFICATION

Islamabad, the 20th July, 2022

S. R. O. 1214(I)/2022.— In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with revised tariff components regarding indexation of capacity charge of C-2 Tariff on account of Local CPI, US CPI and Exchange Rate variation *w.e.f.* 1st July 2021 in Case No. NEPRA/TRF-180/CHASNUPP-2011.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

[No. NEPRA/TRF-180/13299-01.]

SYED SAFEER HUSSAIN,
Registrar.

(2791)

Price: Rs. 6.00

[8701(2022)/Ex. Gaz.]



Indexation/Adjustment of C-2 Tariff
NO. NEPRA/TRF-180/CHASNUPP-2011

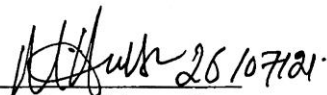
**DECISION OF THE AUTHORITY IN THE MATTER OF INDEXATION OF CAPACITY
CHARGE OF C-2 TARIFF (NO. NEPRA/TRF-180/CHASNUPP-2011)**

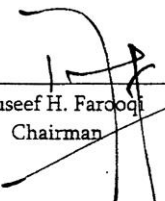
1. Pursuant to the Authority's determination dated 23rd April 2012 read with decision dated 24th May 2012, decision of the Authority dated February 22, 2019 notified vide S.R.O 1245(I)/2019 in the matter of petition for tariff modification filed by Chashma Nuclear Power Plant-2 (hereinafter "C-2) in reference capacity charge of C-2 tariff due to Initial Dependence Capacity (IDC) test and decision of the Authority dated February 24, 2021 in the matter of tariff modification petition filed by C-2 to extent of ROE component, the indexation in the relevant components of the Capacity Charge Part of Tariff of C-2 is required to be made twice a year on January 01 and July 01. C-2 requested the indexation in the relevant tariff components of the capacity charge w.e.f. 1st July 2021 in accordance with the Authority's decision(s).
2. The Capacity Charge Part of tariff of C-2 has been revised from 1st July 2021 in accordance with the indexation/adjustment mechanism stipulated in the decision(s) of the Authority on account of local CPI, US CPI and exchange rate variation. The revised tariff is indicated at Annex-I and shall be immediately applicable.
3. The revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY


Rehmatullah Baloch
Member


Engr. Rafique Ahmed Shaikh
Member


Engr. Maqsood Anwar Khan
Member


Tauseef H. Farooqi
Chairman



Annex-I

Chasma Nuclear Power Plant - II
Indexation/Adjustment of Capacity Charge Part of Tariff

Tariff Components	Reference	Revised Component w.e.f 1st July 2021
Capacity Charge(Rs./kW/Hour)		
O & M (Local):		
Establishment Charges	0.2304	0.4100
Regulatory Fees	0.0084	0.0149
Engineering Support Services	0.3897	0.6934
Total O&M (Local)	0.6285	1.1183
O & M (Foreign):		
Refueling Outage	0.2712	0.5992
Cost of Spares	0.3262	0.7208
Total O&M (Foreign)	0.5974	1.3200
Provision for Waste Disposal Fund	0.0358	0.0358
Provision for Decommissioning Fund	0.0569	0.0569
Return on Equity	0.5434	0.5434
ROEDC	0.0252	0.0252
Debt Servicing		
PSDP Loan	1.0101	1.0101
PBC Loan	0.4538	0.8417
GOP Relent Loan	1.0298	1.0298
Interest During Construction (IDC)		
IDC PSDP Loan	0.1720	0.1720
IDC PBC Loan	0.0464	0.0861
IDC GOP Relent Loan	0.2819	0.2819
Total Capacity Charge	4.8812	6.5212
Indexation Values	Reference	Revised Values for Indexation
Local CPI	151.33	269.270
US CPI	225.964	269.195
Exchange Rate	85.350	158.300



* For the purpose of indexation of Jan-Jun 2021, CPI for May 2021 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. In line with other power plants, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of O&M (Local) components are being made on provisional basis, subject to revision upon decision of new reference index value by the Authority.

** The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16. The decision shall be implemented upon Notification in the Official Gazette.

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